



# WASHOE COUNTY

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## STAFF REPORT

BOARD MEETING DATE: June 28, 2016

**DATE:** May 25, 2016  
**TO:** Board of County Commissioners  
**FROM:** Mary Solorzano, Accounting Manager, Comptroller's Department  
(775) 328-2659, msolorzano@washoecounty.us  
**THROUGH:** Cathy Hill, Comptroller  
**SUBJECT:** Approve the proposed amendment to the Trust Agreement for the Washoe County, Nevada OPEB Trust Fund to eliminate references to the Sierra Fire Protection District (SFPD), pursuant to the consolidation of SFPD into the Truckee Meadows Fire Protection District as directed by Washoe County Ordinance 1577 and if approved, authorize the Chairman to execute the amended Washoe County, Nevada OPEB Trust Agreement on behalf of Washoe County, direct County staff to deliver the Amendment to the Trustees, and direct the Trustees to take all such other and further actions as are required to effectuate the assumption by TMFPD of all SFPD's duties, debts, obligations, liabilities and expenditures described in the Trust Agreement, and which are consistent with Ordinance 1577 and the consolidation of SFPD with TMFPD as described therein. (All Commission Districts)

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### SUMMARY

Ordinance No. 1577, approved by the Board of County Commissioners on March 8, 2016, which consolidates Sierra Fire Protection District ("SFPD") into the Truckee Meadows Fire Protection District ("TMFPD") effective July 1, 2016 mandates that all duties, debts, obligations, liabilities, revenues and expenditures of SFPD be assumed, transferred to, taken over, disposed of, and used by TMFPD and authorizes and directs County officers to take all actions necessary or appropriate to effectuate the provisions of Ordinance 1577 consolidation of SFPD with TMFPD. This consolidation necessitates the amendment of the Trust Agreement to eliminate references to the Sierra Fire Protection District.

Pursuant to Section 8.1 of the Trust Agreement for the Washoe County, Nevada OPEB Trust Fund which allows the County as the Sponsor of the Trust to terminate any employer's participation in the Trust, and Sections 2.5 and 8.3 of the Trust which allow Exhibit B of the Trust Agreement to be amended from time to time by delivering to the

AGENDA ITEM # 5.I.2

Trustees a signed copy of any amendments to the Trust, the Board is requested to approve the attached Amendment to the Trust which removes SFPD as a Participating Employer on Exhibit B, to direct County staff to deliver the Amendment to the Trustees, and to direct the Trustees to take all such other and further actions as are required to effectuate the assumption by TMFPD of all SFPD's duties, debts, obligations, liabilities and expenditures described in the Trust Agreement, and which are consistent with Ordinance 1577 and the consolidation of SFPD with TMFPD as described therein.

**Washoe County Strategic Objective supported by this item:** Achieving Long Term Financial Sustainability.

### **PREVIOUS ACTION**

On May 11, 2010 the Board of County Commissioners approved and authorized the Chairman to execute a Trust Agreement for the Washoe County, Nevada Other Post Employment Benefits Trust Fund. The Trust Agreement was restated on February 8, 2011 to include investment options both in the Washoe County investment pool and in the State of Nevada's Retirement Investment Fund.

On July 8, 2010 the Board of Fire Commissioners for Truckee Meadows Fire Protection District (TMFPD) passed a resolution approving TMFPD's participation in the Trust.

On August 4, 2010 the Board of Fire Commissioners for Sierra Fire Protection District (SFPD) passed a resolution approving SFPD's participation in the Trust.

On March 8, 2016 the Washoe County Board of County Commissioners approved Ordinance No. 1577, directing the consolidation of the Truckee Meadows Fire Protection District and Sierra Fire Protection District into one fire protection district which will be known as the Truckee Meadows Fire Protection District. The ordinance provides for TMFPD to assume all duties, debts, obligations, liabilities, revenues, expenditures and assets of the SFPD. All operations and activities of SFPD will cease on June 30, 2016.

### **BACKGROUND**

Section 2.11 of the Trust Agreement states that Washoe County, Nevada is the Trust Sponsor. Section 8.3 of the Trust Agreement provides that the Trust Sponsor's governing body may amend the Trust Agreement at any time by delivering signed copies of such amendment to the Trustees.

As a result of the consolidation of the Truckee Meadows Fire Protection District and Sierra Fire Protection District into one fire protection district known as the Truckee Meadows Fire Protection District, the Trust Agreement must be amended to eliminate references to the Sierra Fire Protection District.

### **FISCAL IMPACT**

No fiscal impact.

### **RECOMMENDATION**

It is recommended that the Board of County Commissioners approve the proposed amendment to the Trust Agreement for the Washoe County, Nevada OPEB Trust Fund to eliminate references to the Sierra Fire Protection District (SFPD), pursuant to the

consolidation of SFPD into the Truckee Meadows Fire Protection District as directed by Washoe County Ordinance 1577 and if approved, authorize the Chairman to execute the amended Washoe County, Nevada OPEB Trust Agreement on behalf of Washoe County.

**POSSIBLE MOTION**

Should the Board agree with staff's recommendation, a possible motion would be to "approve the proposed amendment to the Trust Agreement for the Washoe County, Nevada OPEB Trust Fund to eliminate references to the Sierra Fire Protection District (SFPD), pursuant to the consolidation of SFPD into the Truckee Meadows Fire Protection District as directed by Washoe County Ordinance 1577 and if approved, authorize the Chairman to execute the amended Washoe County, Nevada OPEB Trust Agreement on behalf of Washoe County, direct County staff to deliver the Amendment to the Trustees, and direct the Trustees to take all such other and further actions as are required to effectuate the assumption by TMFPD of all SFPD's duties, debts, obligations, liabilities and expenditures described in the Trust Agreement, and which are consistent with Ordinance 1577 and the consolidation of SFPD with TMFPD as described therein."